

MEDEC International attracts strategic investor in Saffelberg Investments

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Through a strategic investment and majority stake in newly created **Medec International BV**, **Saffelberg Investments** has acquired all assets of the former **Medec Benelux NV**. The company has over 40 years of experience in the research and development of anaesthesia ventilators. Medec International sells a wide variety of products for use in operating rooms, from basic devices to ventilators and complete breathing stations. Its CAELUS ventilator portfolio is regarded among the most innovative and competitive in the industry, and holds a unique patient safety track record. On a daily basis over 20,000 patients in over 100 countries are ventilated by a Medec system. Medec has a vast global network of authorised dealers specialised in anaesthesia and critical care.

Kristof Braem, the founder of Medec Benelux, becomes co-owner and CEO of the new company. Having retained key employees and distribution partnerships, Medec International BV is operational with immediate effect and ready to succesfully deliver the Caelus product range.

For Saffelberg Investments, this is a key investment in the medical device industry. After thorough evaluation of the market opportunities, Saffelberg is committed to building MEDEC International into a global leader.

Jos Sluys, CEO of Saffelberg Investments, comments: "We are excited to be able to offer a new launchpad for MEDEC International. We are impressed by their technological expertise and the commitment of the team. We look forward to building a strong market reputation for many years to come."

About Saffelberg Investments

Saffelberg Investments is an independent investment company with a 300 million capital base. It focuses on long term investments in fast-growing ventures through risk-bearing capital. Active across the globe, it participates in corporations operating in diverse sectors through equity and/or mezzanine financing. In recent years, life sciences has become a key focus areas. For more information: <u>www.saffelberg.com</u>

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